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HAL-PC  
STATEMENT OF REVENUES AND EXPENSES

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	1 Month Ended June 30, 1999		1 Month Ended June 30, 1999	
	=====	=====	=====	=====
<b>REVENUES</b>				
Interest income	\$10,934.48	6.4%	\$10,934.48	6.4%
Presentation fees	21,707.88	12.6%	21,707.88	12.6%
Vendor fees	542.50	0.3%	542.50	0.3%
Internet services	1,058.00	0.6%	1,058.00	0.6%
Donations to HAL-PC	285.99	0.2%	285.99	0.2%
Donations to HAL - Events	20.00	0.0%	20.00	0.0%
Rental income	300.00	0.2%	300.00	0.2%
Ad Sales--National Ad Program	6,236.00	3.6%	6,236.00	3.6%
Advertising - Magazine	11,491.00	6.7%	11,491.00	6.7%
Annual dues	36,988.21	21.5%	36,988.21	21.5%
HALNet monthly fees - Exempt	30.00	0.0%	30.00	0.0%
Learning Center class fees	515.00	0.3%	515.00	0.3%
HAL-PC Clear Lake class fees	670.00	0.4%	670.00	0.4%
Exempt pipeline sales	550.00	0.3%	550.00	0.3%
Taxable revenues				
Cap sales	164.43	0.1%	164.43	0.1%
CD-ROM sales	138.38	0.1%	138.38	0.1%
Computer sales	166.28	0.1%	166.28	0.1%
HALNet extend fees	380.00	0.2%	380.00	0.2%
HALNet setup fees	4,860.00	2.8%	4,860.00	2.8%
HALNet monthly fees	73,835.50	43.0%	73,835.50	43.0%
Phone line sales	111.68	0.1%	111.68	0.1%
Refreshment sales	688.85	0.4%	688.85	0.4%
Second E-mail account fees	27.00	0.0%	27.00	0.0%
Study guide sales	160.73	0.1%	160.73	0.1%
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TOTAL Sales Taxable For Sales Tax	80,532.85	46.9%	80,532.85	46.9%
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TOTAL REVENUES	171,861.91	100.0%	171,861.91	100.0%
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***** NET REVENUES	171,861.91	100.0%	171,861.91	100.0%
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Cost of Goods Sold				
CD-ROM sales cost	1,713.00	1.0%	1,713.00	1.0%
Electronic parts sales cost	2,141.75	1.2%	2,141.75	1.2%
Study guide sales cost	(279.64)	-0.2%	(279.64)	-0.2%
Refreshment sales cost	149.34	0.1%	149.34	0.1%
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TOTAL Cost of Goods Sold	3,724.45	2.2%	3,724.45	2.2%
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	1 Month Ended June 30, 1999		1 Month Ended June 30, 1999	
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***** ADJUSTED NET REVENUES	168,137.46	97.8%	168,137.46	97.8%
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EXPENSES				
Accounting	3,428.83	2.0%	3,428.83	2.0%
Ad Sales--Other UserGrps Share	3,302.00	1.9%	3,302.00	1.9%
Advertising	12,414.50	7.2%	12,414.50	7.2%
Audio visual	10,505.00	6.1%	10,505.00	6.1%
Bank charges	286.29	0.2%	286.29	0.2%
Credit card expense	2,287.39	1.3%	2,287.39	1.3%
Decorations, chairs & tables	789.11	0.5%	789.11	0.5%
Delivery service	219.25	0.1%	219.25	0.1%
Amortization expense leasehold	1,834.19	1.1%	1,834.19	1.1%
Electrical	798.10	0.5%	798.10	0.5%
Electronic parts	3,149.47	1.8%	3,149.47	1.8%
Employee payroll	13,356.69	7.8%	13,356.69	7.8%
Entertainment and meals	325.59	0.2%	325.59	0.2%
Equipment rental	265.26	0.2%	265.26	0.2%
First aid services	120.00	0.1%	120.00	0.1%
Food - Volunteer Development	1,016.22	0.6%	1,016.22	0.6%
Freight	217.64	0.1%	217.64	0.1%
Insurance - Other	1,944.00	1.1%	1,944.00	1.1%
Licenses and fees	5,109.95	3.0%	5,109.95	3.0%
Management fees	16,000.00	9.3%	16,000.00	9.3%
Manuals	1,473.81	0.9%	1,473.81	0.9%
Miscellaneous	6.99	0.0%	6.99	0.0%
Monthly retainer	500.00	0.3%	500.00	0.3%
NPC fee expense	21.00	0.0%	21.00	0.0%
Office supplies and expense	658.86	0.4%	658.86	0.4%
Payroll taxes	1,039.12	0.6%	1,039.12	0.6%
Photography	64.00	0.0%	64.00	0.0%
Postage	1,927.99	1.1%	1,927.99	1.1%
Printing	22,250.32	12.9%	22,250.32	12.9%
Rent	7,961.08	4.6%	7,961.08	4.6%
Repairs	170.78	0.1%	170.78	0.1%
Security and patrol	233.15	0.1%	233.15	0.1%
Small tools and equipment	153.70	0.1%	153.70	0.1%
Software purchases	316.44	0.2%	316.44	0.2%
Spares	270.00	0.2%	270.00	0.2%
Supplies	727.74	0.4%	727.74	0.4%
Telephone	28,695.89	16.7%	28,695.89	16.7%
Travel	9,392.52	5.5%	9,392.52	5.5%
Vehicle allowance	250.00	0.1%	250.00	0.1%
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	1 Month Ended June 30, 1999		1 Month Ended June 30, 1999	
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TOTAL EXPENSES	153,482.87	89.3%	153,482.87	89.3%
***** OPERATING REVENUES	14,654.59	8.5%	14,654.59	8.5%
Other Income & Expenses				
A/P discounts	41.76	0.0%	41.76	0.0%
TOTAL Other Income & Expenses	41.76	0.0%	41.76	0.0%
***** REVENUES OVER (UNDER) EXPENSES	14,696.35	8.6%	14,696.35	8.6%
***** NET REVENUES OVER (UNDER) EXPENSES	\$14,696.35	8.6%	\$14,696.35	8.6%

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